

MARIN COMMUNITY COLLEGE DISTRICT
Kentfield, CA 94904

BOARD AGENDA ITEM - REVISED

To: Board of Trustees	Date: January 19, 2010
From: Superintendent/President	Item & File No. B.9.D.2
Subject: Updated Bond Spending Plan, Part B	
Reason for Board Consideration:	Enclosure(s):
APPROVAL	Bond Spending Plan (Part B)

BACKGROUND:

On November 7, 2007 the Board approved a final bond spending plan for the Measure C modernization program as part of the approval of the Final Environmental Impact Report (EIR) for that program. The Board has approved three updates to that plan since then, the latest being November 2008. Updates presented at the December 2009 Board meeting were tabled. A new update, labeled "Part B" of two updates being presented in January 2010, includes transfers recommended for development of the New Academic Center¹ project as approved in the Environmental Impact Report.

At this time the Board is asked to approve the Updated Bond Spending Plan, Part B as indicated on the attached spreadsheet, and to re-affirm the New Academic Center project as a 48,000-square-foot replacement of four campus buildings and the Taqueria on the corner of Sir Francis Drake Boulevard and College Avenue, as defined in the approved Environmental Impact Report.

FISCAL IMPACT:

None: the net impact of the reallocations is zero.

RECOMMENDATION:

The Superintendent/President recommends that the Board approve the attached Revised Bond Spending Plan, Part "B" and re-affirm the scope of the New Academic Center project.

Administrator Initiating Item
V-Anne Chernock
Director of Modernization

Administrator Approving Item
Albert J. Harrison
Vice President, College Operations

¹ Formerly known as the Gateway Complex

Marin Community College District
Updated Bond Spending Plan (Part "B")
Prepared by V-Anne Chernock, Director of Modernization

	Updated Plan as of 1/15/10 Part "A"	Requested for New Academic Ctr	Updated Plan as of 1/15/10 Part "B"
Program Budgets			
Program costs	\$ 17,883,345	\$ 910,000	\$ 18,793,345
ERP (technology program)	\$ 10,000,000		\$ 10,000,000
Reserves	\$ 15,889,000	\$ (10,100,000)	\$ 5,789,000
Projects Approved by Board 10/06			
KTD Science/Math/CP Complex	\$ 69,513,598		\$ 69,513,598
KTD Arts Complex - Fine Arts Building	\$ 19,000,000		\$ 19,000,000
KTD Arts Complex - PA Building modernization	\$ 17,200,000		\$ 17,200,000
KTD PE Complex modernization	\$ 25,796,073	\$ (4,570,000)	\$ 21,226,073
IVC Transportation Complex (incl. machine metals)	\$ 12,151,000		\$ 12,151,000
IVC Main Building	\$ 22,900,000		\$ 22,900,000
Project Initiated by Board 1/09			
KTD New Academic Center	\$ 17,500,000	\$ 16,132,000	\$ 33,632,000
Infrastructure Budgets			
KTD Demolition	\$ 900,000		\$ 900,000
KTD Tree Removal	\$ 315,140		\$ 315,140
KTD West Campus Bridge	\$ 2,000,000	\$ (500,000)	\$ 1,500,000
KTD Geothermal Field	\$ 7,801,000	\$ (1,800,000)	\$ 6,001,000
KTD Larkspur Annex	\$ 1,178,773		\$ 1,178,773
KTD Additional Site Development	\$ 7,816,362		\$ 7,816,362
IVC Bridge and Pathways	\$ 1,300,000		\$ 1,300,000
IVC Fire Mitigation	\$ 800,000		\$ 800,000
IVC Gas Main Replacement	\$ 533,857		\$ 533,857
IVC Creek Erosion	\$ 900,000		\$ 900,000
IVC Storm Drain	\$ 349,428		\$ 349,428
IVC Tree Removal	\$ 73,424		\$ 73,424
IVC Geothermal	\$ 1,500,000		\$ 1,500,000
IVC Parking, Bioswale	\$ 1,000,000		\$ 1,000,000
IVC Power Plants	\$ 3,900,000		\$ 3,900,000
Consolidated Swing Space	\$ 6,299,000	\$ (72,000)	\$ 6,227,000
Total	\$ 264,500,000	\$ -	\$ 264,500,000
Bond Funds	\$ 249,500,000		\$ 249,500,000
Interest earned to date	\$ 9,000,000		\$ 9,000,000
Projected additional interest	\$ 6,000,000		\$ 6,000,000