BUDGET UPDATE

- Bond spending plan: $264.5 million ($249.5 m bond, $15 m interest)
- Reserves: $5,789,000
- Expended to date: $101.9 million (38.5% of bond spending plan)
  - Assessment $ 5.5 million
  - Planning/design $40.8 million
  - Construction $55.6 million

Summary of modernization items in this agenda:

**Consent (all routine items not requiring resolution or discussion):** $3,261,921
Six (6) new construction contracts ($2,544,321)
Four (4) construction change orders ($139,468)
One (1) new professional services agreement ($50,000)
Nine (9) professional services amendments ($528,132)
One (1) notice of completion ($0)

**Action (items requiring resolution or discussion):**
Three (3) new construction contracts (low bidders TBA)
One (1) construction change order ($569,315)

Net value of new contracts / changes / amendments in this agenda: $3,831,236
Not counting three construction contracts w/ low bidders TBA

CURRENT DESIGN (major building projects are listed in bold)

- KTD New Academic Center Design kickoff meetings held April 29; user group meetings started w/o May 10
- KTD Child Development Center Project initiated by Board April 20; meetings with user groups have commenced.

CURRENT CONSTRUCTION (major building projects are listed in bold)

- IVC Trans. Tech. Complex: Change order #9 is submitted this meeting; change orders = 9.1%. Grand opening is scheduled for May 13; move-in to be complete week of May 17.
- IVC Main Building Complex: Change orders #16 and #17 are submitted this meeting; change orders = 6.6%. Project is on schedule for completion in late 2010.
- KTD Fine Arts Building: Change order #4 is submitted this meeting; change orders = 0.3%. Project is on schedule for completion in early 2011.
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- **KTD SMCP Utility Project:** Change order #11 is submitted this meeting; change orders = 45.7%. Work is complete; contractor request for equitable adjustment is settled in Change order #11.

- **KTD Hazmat Abatement:** Notice of Completion is submitted this month. Final change orders included a credit reducing final price to below bid price.

- **IVC Utilities Project (Geothermal II):** Notice to Proceed issued this month.

**DESIGN COMPLETED / FUTURE CONSTRUCTION (major projects are listed in bold)**

- **KTD Science/Math/CP:** Bids opened May 18; apparent low bidder to be announced at Board meeting.

- **KTD Performing Arts Building:** Spring/Summer 2011 – Summer 2012. Continuing discussions with building occupants regarding scheduling and relocation are scheduled monthly.

- **Backflow Preventers:** Bids opened May 11; low bidder to be announced at Board meeting.

**OTHER OPEN INITIATIVES**

- **Swing space/relocation:**
  - Orchard Greenhouse: Construction is substantially complete.
  - Portable Village: Three (3) classrooms are being converted to smart classrooms

- **Furniture, fixtures, equipment:** Most TransTech Complex FF&E has been delivered; some items remain to be procured. Fine Arts Complex FF&E list is complete. SMCP FF&E list is underway. Performing Arts FF&E list is pending.

- **Building signage (FA, SMCP, PA):** Bids opened May 12; low bidder to be announced at Board meeting.

- **External signage:** Revision of IVC campus map underway this month.

- **Project Stabilization Agreement:** Proceeding.

- **LEED** PE Complex has earned LEED Gold! Other projects are pending completion of construction.
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**COMPLETED PROJECTS* (major projects in bold) | Budget (approx)**
---|---
- KTD College Avenue Utility Conduit Crossing | $68,000
- KTD Dance Relocation | $770,800
- **KTD Diamond PE Center** | **$20,900,000**
  - KTD Dickson Hall Faculty Relocation | n/a
  - KTD DSPS Relocation | $212,000
  - KTD Health Services Relocation | $495,000
  - KTD Larkspur Annex Restoration | $1,200,000
  - KTD Literacy Lab (partially funded by Redevelopment funds) | n/a
  - KTD Parking Lot 10 Paving Project | n/a
  - KTD Photovoltaic System | $3,700,000
  - KTD Pool Repair Project | $425,100
  - KTD Portable Village Swing Space | $1,300,000
  - KTD West Bridge | $2,000,000
- KTD and IVC Geothermal Fields | $9,300,000
- KTD and IVC Greenhouse/Shade Structure Relocation | $359,000
- KTD and IVC Tree Removal | $315,000
- IVC 12kV Utility Extension | $472,000
- IVC Creek Erosion Mitigation | $788,000
- IVC Fire Mitigation | $785,000
- IVC Gas Main Replacement | $534,000
- IVC Pomo 4 Roof Replacement | $159,000
- IVC Storm Drain Repairs | $349,000
- IVC TransTech Swing Space | $538,000

**Total completed projects to date:** | **$44,669,800**

*Completed = Notice of Completion filed