REVISED BOND SCOPE

A MATTER OF CHOICE

Board of Trustees Study Session
Tuesday, February 13, 2007
SOURCES OF FUNDS

MEASURE “C” BOND $249.5 MILLION

INTEREST
- EARNED TO DATE $ 3.5 MILLION
- PROJECTED $11.5 MILLION

TOTAL SOURCES $264.5 MILLION
REVIEW OF EVENTS

OCTOBER 2006

- PRELIMINARY PLAN $264.5 MILLION

- PROGRAM BUDGET $39.8 MILLION (include ERP)

- PROJECTS
  - 9 BUILDINGS $191.4 MILLION
  - INFRASTRUCTURE $33.3 MILLION

- TOTAL $264.5 MILLION
RE-ALLOCATION OF INFRASTRUCTURE & MECHANICAL SCOPE

- SUGGESTED CHANGES THAT HAD NO IMPACT ON TOTAL COSTS:
  - MOVED LANDSCAPE AND SITE WORK SCOPE/TO ASSIGNED PROJECTS
  - MOVED MECHANICAL SCOPE/FROM BUILDINGS TO CENTRAL PLANT PROJECT
IMPACT OF RE-ALLOCATION

- OCTOBER 2006
  - PRELIMINARY PLAN $264.5 MILLION
  - PROGRAM BUDGET $39.8 MILLION (include. ERP)
  - PROJECTS
    - 9 BUILDINGS $196.1 MILLION
    - INFRASTRUCTURE $28.6 MILLION
  - TOTAL $264.5 MILLION
PROPOSED SCOPE CHANGES

- INC. PROGRAM COSTS $4.0 MILLION
- INC. PROJECT SUPPORT $1.765 MILLION
- INC. SQUARE FOOTAGE $33.2 MILLION
- PHOTOVOLTAICS PE $4.34 MILLION
INC. PROGRAM COSTS $4.0 MILLION

<table>
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<tr>
<th>Category</th>
<th>Cost</th>
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<tr>
<td>Legal</td>
<td>$400,000</td>
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<tr>
<td>Misc. construction</td>
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<td>LEED registration</td>
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<td>Consultants</td>
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<tr>
<td>Operations</td>
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INC. PROJECT SUPPORT
$1.765 MILLION

- SCIENCE/MATH $400,000
- FINE ARTS COMPLEX $300,000
- PA ARTS BUILDING $100,000
- PE COMPLEX $160,000
- IVC TRANS. COMPLEX $100,000
- IVC MAIN COMPLEX $600,000
- GATEWAY COMPLEX $105,000
INC. PROJECTS SIZES
$33.2 MILLION

- SCIENCE/MATH COMPLEX $20.7 M
- PA ARTS BUILDING $6.9 MILLION
- TRANSPORTATION COMPLEX $5.6 MILLION
SCIENCE/MATH COMPLEX
$20.7MILLION

- Add’l 17,000 gsf: $13.9 million
- Increased unit cost for original 60,000 gsf: $6.8 million
PA ARTS BUILDING
$6.9 MILLION

- Add’l 6,000 gsf for dance/lobby: $3.9 million
- Reconfiguration of 4,000 gsf for modern language: $3 million
TRANSPORTATION COMPLEX
$5.6 MILLION

- Add’l 4,000 gsf based on SCO ASF ratio: $3.3 million
- Allowance for Pomo 4 (Machine Metals) modernization (scope TBD): $2.3 million
PHOTOVOLTAICS PE COMPLEX
$4.34 MILLION

- Crystalline panels to produce 50% of buildings’ energy requirements
RECOMMENDATION BASED ON PROFESSIONAL JUDGMENT

- Reduction in square footage for the Gateway Complex ($32,505,000)

- Deferral of Fusselman Hall and Learning Resource Center projects ($17,300,000)