

Bond Spending Plan
Proposed Revision January 2008

For the Board of Trustees
College of Marin
January 15, 2008

Sum of Revisions

1. Internal adjustment
2. Approved revisions
3. Requested revisions

Net change to bottom line: \$ 0

1. Internal Adjustment

- Consolidate swing space budgets for better management / accountability
- Total \$3,739,000 consolidated
- Net difference = zero

2. Approved Revisions

- Revised building foundation,
IVC Main Bldg - \$1 million
- Solar thermal panels,
Diamond PE Complex - \$400,000

How to Get There

- Identify projects with extra funds outstanding
 - Geothermal fields (\$1 million)
 - Finished projects (\$400,000)

3. Requested Revisions

- Restrooms on all floors,
New Fine Arts Bldg - \$1 million
- Necessary hardscape repairs - \$1 million

How to Get There – Fine Arts

- Eliminate proposed transfer of \$914,700 for PA Art Gallery and further reduce scope of Performing Arts modernization*
- Trim Fine Arts scope by \$85,300

**Not supported by user group*

How to Get There - Hardscape

- Find additional funding from closed or over-budgeted projects
- Reduce scope of other project(s)

Sum of Revisions

1.	Internal adjustment	\$3.8 million	consolidated
2.	Approved revisions	\$1.4 million -\$1.4 million	needed recovered
3.	Requested revisions Fine Arts	\$1,000,000 -\$ 914,700 -\$ 85,300	needed not transferred scope to be reduced
4.	Requested revision Hardscape	TBD	

Bottom Line:

\$264,500,000