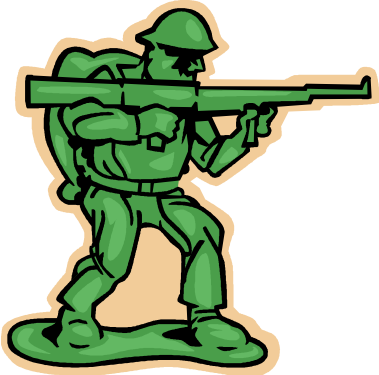


COM BUDGET ANALYSIS & REVENUE ASSUMPTIONS

DON'T SHOOT THE MESSENGER!



**TUFF JOB BUT SOMEONE HAS TO
DO IT!**



PRIMARY REVENUE SOURCES

- ▶ COMMUNITY SERVICES
- ▶ RESTRICTED GENERAL FUNDS
- ▶ UNRESTRICTED GENERAL FUNDS

REVENUE ASSUMPTIONS SUMMARY

1. COMMUNITY SERVICES BUDGET WILL REMAIN STABLE IN WHICH REVENUE AND EXPENDITURES ARE EQUAL.
2. RESTRICTED GENERAL FUND BUDGETS FOR 2010-11 AND 2011-12 WILL CONTINUE AT THE SAME FUNDING LEVEL AS 2009-10 WITHOUT THE FEDERAL (ARRA FUNDS) DOLLARS AS BACKFILLS.

REVENUE ASSUMPTIONS SUMMARY

3. FOR 2010-11, NO CPI INFLATION ADJUSTMENT FOR SECURED PROPERTY TAXES. THE TAX ROLLS WILL REMAIN THE SAME AS THE 2009-10 TAX ROLLS WHICH MEAN NO INCREASE IN SECURED PROPERTY TAX REVENUES.

4. SUPPLEMENTAL PROPERTY TAXES WILL CONTINUE AT THE SAME FUNDING LEVELS AS WAS COLLECTED FOR THE 2009-10 FISCAL YEAR.

REVENUE ASSUMPTIONS SUMMARY

5. FOR 2009–10 FISCAL YEAR, ENROLLMENT FEES ARE PROJECTED TO INCREASE APPROXIMATELY \$500,000 AS A RESULT OF A \$6.00 FEE INCREASE AND AN INCREASE IN THE NUMBER OF UNITS STUDENTS ARE ENROLLED IN.
6. NO CHANGE PREDICTED FOR OTHER STATE REVENUE FOR THE 2010–11 FISCAL YEAR. REVENUE WILL REMAIN CONSTANT.

REVENUE ASSUMPTIONS SUMMARY

7. NO CHANGE PREDICTED FOR LOCAL REVENUE FOR THE 2010-11 FISCAL YEAR. REVENUE PROJECTED TO REMAIN CONSTANT.



▶ **UNRESTRICTED GENERAL
FUNDS**

SOURCES OF FUNDS

- ▶ PROPERTY TAXES 90%
- ▶ ENROLLMENT FEES 3%
- ▶ STATE REVENUES 5%
- ▶ LOCAL REVENUES 2%

PROPERTY TAXES

FISCAL YEAR						ESTIMATED				MODIFIED		
		ACTUAL	ACTUAL	%	ACTUAL	%	ACTUAL	%	ACTUAL	%	BUDGET	%
		<u>2004-2005</u>	<u>2005-2006</u>	<u>CHANGE</u>	<u>2006-2007</u>	<u>CHANGE</u>	<u>2007-2008</u>	<u>CHANGE</u>	<u>2008-2009</u>	<u>CHANGE</u>	<u>2009-2010</u>	<u>CHANGE</u>
PROGRAM-BASED FUNDING												
	STATE APPORTIONMENT	\$ -	\$ -		\$ -							
	STATE SUBVENTIONS	286,699	282,928	-1.32%	287,630	1.66%	286,240	-0.48%	280,416	-2.03%	272,942	-2.67%
	TOTAL	286,699	282,928	-1.32%	287,630	1.66%	286,240	-0.48%	280,416	-2.03%	272,942	-2.67%
PROPERTY TAXES												
	SECURED	28,100,100	30,615,880	8.95%	33,450,987	9.26%	35,766,615	6.92%	37,713,052	5.44%	38,361,991	1.72%
	SUPPLEMENTAL	1,466,253	1,611,902	9.93%	1,247,943	-22.58%	1,174,183	-5.91%	751,877	-35.97%	500,000	-33.50%
	UNSECURED	853,649	849,442	-0.49%	727,137	-14.40%	777,392	6.91%	798,323	2.69%	891,047	11.61%
	PRIOR-YEAR	93,181	63,309	-32.06%	133,711	111.20%	114,687	-14.23%	103,062	-10.14%	75,000	-27.23%
	TOTAL TAXES	30,513,183	33,140,533	8.61%	35,559,778	7.30%	37,832,877	6.39%	39,366,314	4.05%	39,828,038	1.17%

REVENUE PROJECTIONS

	ESTIMATED ACTUAL 2008-2009	ADOPTION BUDGET 2009-2010	MODIFIED BUDGET 2009-2010	CHANGE	PROJECTED 2010-2011
STATE APPORTIONMENT					
STATE SUBVENTIONS	280,416	272,942	267,685	(5,257)	267,685
TOTAL	280,416	272,942	267,685	(5,257)	267,685
PROPERTY TAXES					
SECURED	37,713,052	38,361,991	38,156,303	(205,688)	38,876,339
SUPPLEMENTAL	751,877	500,000	720,036	220,036	720,036
UNSECURED	798,323	891,047	866,404	(24,643)	866,404
PRIOR-YEAR	103,062	75,000	79,545	4,545	79,545
TOTAL TAXES	39,366,314	40,100,980	40,089,973	(11,007)	40,810,009
ENROLLMENT FEES	1,338,495	1,350,000	1,909,100	559,100	1,909,100
	40,985,225	41,723,922	42,266,758	542,836	42,986,794
	245	250	250	0.00%	250
PARTNERSHIP FOR EXCELL	1,742,873.00	1,509,126.00	1,509,126.00	-	1,509,126.00
OTHER STATE	941,969	826,173	826,173	-	826,173
TOTAL STATE	2,684,842	2,335,299	2,335,299		2,335,299
INTEREST	97,271	100,000	100,000	-	100,000
NON-RESIDENCE FEES	682,286	500,000	500,000	-	682,286
OTHER STUDENT CHARGES	86,838	95,000	95,000	-	95,000
NON-RESIDENCE INSURANCE	35,103	35,000	35,000	-	35,000
MSAT	-	-	-	-	-
SELF-INSURANCE JPA	-	-	-	-	-
MISCELLANEOUS	226,003	204,000	204,000	-	204,000
	1,127,501	934,000	934,000		1,116,286
	44,797,813	44,993,471	45,536,307	542,836	46,438,629
TOTAL REVENUE INCREASE		\$ 195,658	\$ 738,494	\$ 542,836	\$ 902,322

Property Tax Inflation Rate

- ▶ Article XIII CA Constitution (Proposition 13)
 1. Base value for all real property.
 2. Adjusted annually for an amount not to exceed 2 percent.
 3. Adjustment may be less than 2 percent.
 4. AND, Inflation factor may result in a reduction in the base factor.

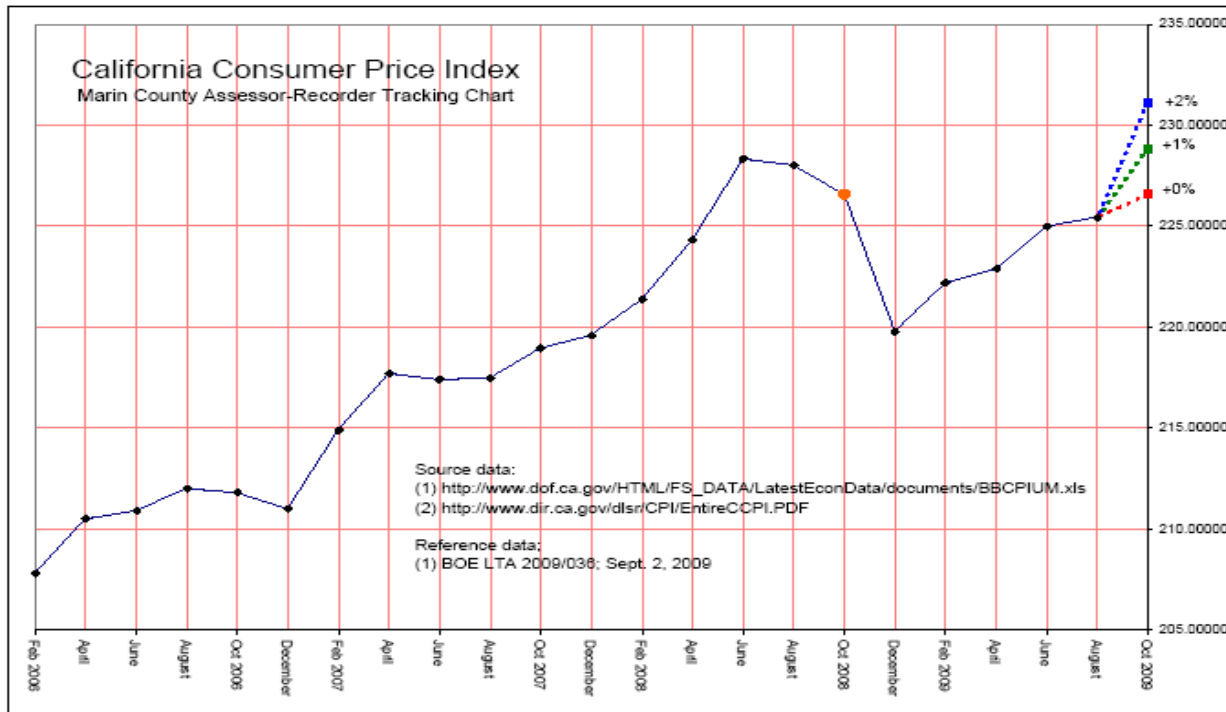
Property Tax Inflation Rate

▶ Since passage of Proposition 13

1. On five occasions adjustment has been less than 2 percent.
2. However, we were not Basic-Aid so the less than 2% adjustment did not matter.
3. There has never been a negative base adjustment.

Consumer Price Index

Projected thru October, 2009



State Apportionment Funding

MARIN COMMUNITY COLLEGE DISTRICT

State Apportionment Funding Summary Funding as of November 4, 2009

	ACTUAL 2008-2009		2009-2010 State and ARRA		2009-2010 Funding Reduced	
	<u>ALLOCATION</u>	<u>State</u>	<u>ARRA</u>	<u>Funding</u>	<u>from 2008-2009</u>	<u>Carryforwards</u>
RESTRICTED STATE APPORTIONMENT FUNDING SOURCES						
* Basic Skills	\$ 122,845	\$ 90,000	\$ 3,106	\$ 93,106	\$ (29,739)	\$ 222,845
Board Financial Assistance Program Admin. Allow.	185,771	185,476	-	185,476	(295)	
CALWORKS	214,197	114,849	5,365	120,214	(93,983)	
Cooperative Agencies Resources for Education	65,205	39,214	3,050	42,264	(22,941)	17,426
Disabled Student Programs & Services	1,362,426	734,775	99,313	834,088	(528,338)	
Enrollment Fee Waiver - 2% Administrative	13,911	14,365	-	14,365	454	
Extended Opportunity Programs & Services	575,594	347,324	36,326	383,650	(191,944)	85,666
Faculty and Staff Diversity	10,242	4,496	880	5,376	(4,866)	4,930
Instructional Equipment and Library Materials	100,000	-	-	-	(100,000)	123,392
* Matriculation (Credit)	361,307	176,668	18,375	195,043	(166,264)	19,266
* Non-Credit Matriculation	136,838	62,523	6,525	69,048	(67,790)	41,965
Nursing/Economic Development	200,443	130,566	13,626	144,192	(56,251)	99,516
Scheduled Maintenance	100,000			-	(100,000)	301,117
Telecommunications Technology Infrastructure	36,036			-	(36,036)	
Transfer and Articulation	4,000			-	(4,000)	4,544
TOTAL	\$ 3,488,815	\$ 1,900,256	\$ 186,566	\$ 2,086,822	\$ (1,401,993)	\$ 920,667

CHILDCARE STATE APPORTIONMENT FUNDING SOURCES

* Childcare Tax Bail-out	\$ 154,804	\$ 75,862	\$ 7,926	\$ 83,788	\$ (71,016)	\$ 75,874
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* denotes flexible programs