

**COLLEGE OF MARIN  
2009/10  
REVISED BUDGET UPDATE**

# 2009/10 REVENUE REVISED BUDGET UPDATE

- ▶ A REDUCTION IN SECURED PROPERTY TAXES REFLECTING CONTINUED LOWER PROPERTY VALUE REASSESSMENTS AND A NEGATIVE CPI ADJUSTMENT.
- ▶ SUPPLEMENTAL PROPERTY TAXES ARE ANTICIPATED AT ABOUT HALF OF 2008/09.

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- ▶ ENROLLMENT FEES ARE PROJECTED TO INCREASE APPROXIMATELY \$400,000 AS A RESULT OF A \$6.00 FEE INCREASE AND AN INCREASE IN THE NUMBER OF UNITS STUDENTS ARE ENROLLED IN.
- ▶ DECLINE OF \$356K IN STATE REVENUE FOR PFE AND \$138K FOR PT FACULTY, NET OF ARRA
- ▶ INCREASE OF \$274K IN LOCAL REVENUE FOR NONRESIDENT TUITION

# IMPACT ON SOURCES OF FUNDS

PROPERTY TAXES	(\$678K)
ENROLLMENT FEES	\$400K
STATE REVENUES, NET	(\$494K)
LOCAL REVENUES	<u>\$274K</u>
REVENUE DECREASE	(\$498K)

# REVISED REVENUE PROJECTIONS

	ACTUAL	ADOPTION		MODIFIED	
	2008-2009	BUDGET	CHANGE	BUDGET	PROJECTED
	<u>2008-2009</u>	<u>2009-2010</u>		<u>2009-2010</u>	<u>2010-2011</u>
<b>PROGRAM-BASED FUNDING</b>					
STATE SUBVENTIONS	280,416	272,942	(5,257)	267,685	267,685
<b>TOTAL</b>	<u>280,416</u>	<u>272,942</u>	<u>(5,257)</u>	<u>267,685</u>	<u>267,685</u>
<b>PROPERTY TAXES</b>					
SECURED	37,713,052	38,361,991	(525,858)	37,836,133	38,012,712
SUPPLEMENTAL	751,877	500,000	(110,317)	389,683	389,683
UNSECURED	798,323	891,047	(40,836)	850,211	850,211
PRIOR-YEAR	103,062	75,000	4,545	79,545	79,545
<b>TOTAL TAXES</b>	<u>39,366,314</u>	<u>39,828,038</u>	<u>(672,466)</u>	<u>39,155,572</u>	<u>39,332,151</u>
ENROLLMENT FEES	1,338,495	1,350,000	400,000	1,750,000	1,750,000
<b>TOTAL PROGRAM-BASED</b>	<u>40,985,225</u>	<u>41,450,980</u>	<u>(277,723)</u>	<u>41,173,257</u>	<u>41,349,836</u>
FEDERAL REVENUE	<u>245</u>	<u>250</u>	<u>23,028</u>	<u>23,278</u>	<u>250</u>
<b>STATE REVENUE</b>					
PARTNERSHIP FOR EXCELL	1,742,873	1,509,126	(356,086)	1,153,040	1,153,040
OTHER STATE	941,969	826,173	(160,977)	665,196	665,196
<b>TOTAL STATE</b>	<u>2,684,842</u>	<u>2,335,299</u>	<u>(517,063)</u>	<u>1,818,236</u>	<u>1,818,236</u>
<b>LOCAL REVENUE</b>					
INTEREST	97,271	100,000	-	100,000	100,000
NON-RESIDENCE FEES	682,286	500,000	240,000	740,000	740,000
OTHER STUDENT CHARGES	86,838	95,000	-	95,000	95,000
NON-RESIDENCE INSURANCE	35,103	35,000	3,500	38,500	38,500
MISCELLANEOUS	230,712	204,000	30,000	234,000	234,000
	<u>1,132,210</u>	<u>934,000</u>	<u>273,500</u>	<u>1,207,500</u>	<u>1,207,500</u>
<b>TOTAL REVENUE</b>	<u>\$ 44,802,522</u>	<u>\$ 44,720,529</u>	<u>\$ (498,258)</u>	<u>\$ 44,222,271</u>	<u>\$ 44,375,822</u>
<b>TOTAL REVENUE DECREASE</b>		<u>\$ (81,993)</u>	<u>\$ (580,251)</u>	<u>\$ (580,251)</u>	<u>\$ (426,700)</u>

# 2009/10 EXPENSE REVISED BUDGET UPDATE

- ▶ PRIMARY IMPACT ON USE OF FUNDS ATTRIBUTABLE TO ADDITIONAL FUNDING FOR CATEGORICAL PROGRAMS
- ▶ INCREASE IN OTHER OPERATING EXPENSES
- ▶ BUDGETED POSITIONS NOT FILLED

# IMPACT ON USES OF FUNDS

OTHER OUTGO \$478K

OTHER OPERATING \$166K

SALARIES/BENEFITS (\$237K)

EXPENSE INCREASE \$407K

# OTHER OUTGO

	<b>ACTUAL</b>	<b>ADOPTION</b>		<b>MODIFIED</b>
	<b><u>2008-2009</u></b>	<b><u>2009-2010</u></b>	<b><u>CHANGE</u></b>	<b><u>2009-2010</u></b>
<b>OTHER OUTGO</b>				
ENERGY LOAN REPAYMENT	\$ 110,442	\$ 110,374	-	\$ 110,374
OTHER	-	9,765	-	9,765
INTERFUND / INTRAFUND TRANSFERS:				
CHILD CARE FUND	20,979	92,503	9,497	102,000
DSPS	552,431		300,000	300,000
RISK MARGIN FUND	500,000		-	-
BFAP/FA	107,546		90,000	90,000
TTIP			36,036	36,036
PUENTE	14,463		33,000	33,000
WORKSTUDY	6,200		8,000	8,000
MISCELLANEOUS	1,035		1,000	1,000
<b>TOTAL</b>	<b>\$ 1,313,096</b>	<b>\$ 212,642</b>	<b>\$ 477,533</b>	<b>\$ 690,175</b>

# REVISED EXPENSE PROJECTIONS

	<u>ACTUAL</u> <u>2008-2009</u>	<u>ADOPTION</u> <u>BUDGET</u> <u>2009-2010</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>MODIFIED</u> <u>BUDGET</u> <u>2009-2010</u>	<u>PROJECTED</u> <u>2010-2011</u>
<b>USE OF FUNDS</b>					
SALARIES	27,899,435	28,555,522	(160,561)	28,394,961	28,878,522
BENEFITS	9,537,655	9,903,892	(76,720)	9,827,172	10,406,592
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>37,437,090</b>	<b>38,459,414</b>	<b>(237,281)</b>	<b>38,222,133</b>	<b>39,285,114</b>
FIXED EXPENSES	1,880,347	2,133,000	(83,794)	2,049,206	2,049,206
OTHER OPERATING	3,514,111	3,429,836	177,651	3,607,487	3,264,836
CAPITAL OUTLAY	211,918	191,276	72,444	263,720	263,720
OTHER OUTGO	1,313,096	212,642	477,533	690,175	690,175
<b>TOTAL OTHER EXPENSES</b>	<b>6,919,472</b>	<b>5,966,754</b>	<b>643,834</b>	<b>6,610,588</b>	<b>6,267,937</b>
<b>TOTAL USES</b>	<b>44,356,562</b>	<b>44,426,168</b>	<b>406,553</b>	<b>44,832,721</b>	<b>45,553,051</b>
<b>TOTAL EXPENDITURE INCREASE</b>		<b>69,606</b>	<b>476,159</b>	<b>476,159</b>	<b>720,330</b>

# IMPACT ON SOURCES AND USES OF FUNDS IN 2009/10

DECREASE IN SOURCES	(\$ 498K)
INCREASE IN USES	<u>(\$ 407K)</u>
CHANGE IN SOURCES OVER USES	(\$ 905K)
RESULTING 2009/10 DEFICIT	(\$ 610K)

# REVISED SOURCES AND USES OF FUNDS

	ACTUAL	ADOPTION		MODIFIED	
	2008-2009	BUDGET	CHANGE	BUDGET	PROJECTED
	<u>2008-2009</u>	<u>2009-2010</u>		<u>2009-2010</u>	<u>2010-2011</u>
<b>SOURCES OF FUNDS</b>					
<b>REVENUES</b>					
PROGRAM-BASED FUNDING	40,985,225	41,450,980	(277,723)	41,173,257	41,349,836
FEDERAL	245	250	23,028	23,278	250
OTHER STATE	2,684,842	2,335,299	(517,063)	1,818,236	1,818,236
OTHER LOCAL	1,132,210	934,000	273,500	1,207,500	1,207,500
<b>TOTAL SOURCES</b>	<b>44,802,522</b>	<b>44,720,529</b>	<b>(498,258)</b>	<b>44,222,271</b>	<b>44,375,822</b>
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<b>TOTAL USES</b>	<b>44,356,562</b>	<b>44,426,168</b>	<b>406,553</b>	<b>44,832,721</b>	<b>45,553,051</b>
<b>SOURCES OVER (UNDER) USES</b>	<b>445,960</b>	<b>294,361</b>	<b>(904,811)</b>	<b>(610,450)</b>	<b>(1,177,229)</b>
TRANSFER IN (OUT)	(148,519)	(55,666)	-	(55,666)	-
BEGINNING FUND BALANCE	\$ 4,618,497	\$ 4,915,938	-	\$ 4,915,938	\$ 4,249,822
<b>ENDING FUND BALANCE</b>	<b>\$ 4,915,938</b>	<b>\$ 5,154,633</b>	<b>\$ (904,811)</b>	<b>\$ 4,249,822</b>	<b>\$ 3,072,594</b>
Reserve	11.1%	11.6%		9.5%	6.7%

# OTHER POTENTIAL IMPACTS

## ▶ OTHER BOARD PRIORITIES:

- RESERVE LEVEL
- UNFUNDED LIABILITIES
- EMPLOYEE EQUITY STUDY
- CONTRACT NEGOTIATIONS
- FACILITIES MAINTENANCE