

**COLLEGE OF MARIN  
2009/10 BUDGET UPDATE**

# 2009/10 REVENUE BUDGET UPDATE

- ▶ A REDUCTION IN SECURED PROPERTY TAXES REFLECTING A NEGATIVE CPI ADJUSTMENT AND CONTINUED LOWER PROPERTY VALUE REASSESSMENTS.
- ▶ SUPPLEMENTAL PROPERTY TAXES ARE ANTICIPATED AT LESS THAN HALF OF 2008/09.

# 2009/10 REVENUE BUDGET UPDATE

- ▶ ENROLLMENT FEES ARE PROJECTED TO INCREASE APPROXIMATELY \$500,000 AS A RESULT OF A \$6.00 FEE INCREASE AND AN INCREASE IN THE NUMBER OF UNITS STUDENTS ARE ENROLLED IN.
- ▶ DECLINE OF \$356K IN OTHER STATE REVENUE FOR PFE
- ▶ INCREASE OF \$200K IN LOCAL REVENUE FOR NONRESIDENT TUITION

# IMPACT ON SOURCES OF FUNDS

PROPERTY TAXES (\$679K)

ENROLLMENT FEES \$559K

STATE REVENUES (\$356K)

LOCAL REVENUES \$200K

REVENUE DECREASE (\$276K)

# UPDATED REVENUE PROJECTIONS

	ACTUAL <u>2008-2009</u>	ADOPTION BUDGET <u>2009-2010</u>	MODIFIED BUDGET <u>2009-2010</u>	CHANGE	PROJECTED <u>2010-2011</u>
<b>PROGRAM-BASED FUNDING</b>					
STATE SUBVENTIONS	280,416	272,942	267,685	(5,257)	270,389
<b>TOTAL</b>	<b>280,416</b>	<b>272,942</b>	<b>267,685</b>	<b>(5,257)</b>	<b>270,389</b>
<b>PROPERTY TAXES</b>					
SECURED	37,713,052	38,361,991	37,897,664	(464,327)	37,985,888
SUPPLEMENTAL	751,877	500,000	329,545	(170,455)	329,545
UNSECURED	798,323	891,047	847,704	(43,343)	847,704
PRIOR-YEAR	103,062	75,000	79,545	4,545	79,545
<b>TOTAL TAXES</b>	<b>39,366,314</b>	<b>39,828,038</b>	<b>39,154,458</b>	<b>(673,580)</b>	<b>39,242,682</b>
<b>ENROLLMENT FEES</b>	<b>1,338,495</b>	<b>1,350,000</b>	<b>1,909,100</b>	<b>559,100</b>	<b>1,909,100</b>
<b>TOTAL PROGRAM-BASED</b>	<b>40,985,225</b>	<b>41,450,980</b>	<b>41,331,243</b>	<b>(119,737)</b>	<b>41,422,171</b>
<b>FEDERAL REVENUE</b>	<b>245</b>	<b>250</b>	<b>250</b>	<b>-</b>	<b>250</b>
<b>STATE REVENUE</b>					
PARTNERSHIP FOR EXCELL	1,742,873	1,509,126	1,153,040	(356,086)	1,153,040
OTHER STATE	941,969	826,173	826,173	-	803,145
<b>TOTAL STATE</b>	<b>2,684,842</b>	<b>2,335,299</b>	<b>1,979,213</b>	<b>(356,086)</b>	<b>1,956,185</b>
<b>LOCAL REVENUE</b>					
INTEREST	97,271	100,000	100,000	-	100,000
NON-RESIDENCE FEES	682,286	500,000	700,000	200,000	700,000
OTHER STUDENT CHARGES	86,838	95,000	95,000	-	95,000
NON-RESIDENCE INSURANCE	35,103	35,000	35,000	-	35,000
MISCELLANEOUS	230,712	204,000	204,000	-	204,000
	<b>1,132,210</b>	<b>934,000</b>	<b>1,134,000</b>	<b>200,000</b>	<b>1,134,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 44,802,522</b>	<b>\$ 44,720,529</b>	<b>\$ 44,444,706</b>	<b>\$(275,823)</b>	<b>\$ 44,512,606</b>
<b>TOTAL REVENUE INCREASE</b>		<b>\$ (81,993)</b>	<b>\$ (357,816)</b>	<b>\$(275,823)</b>	<b>\$ 67,900</b>

# 2009/10 EXPENSE BUDGET UPDATE

- ▶ PRIMARY IMPACT ON USE OF FUNDS ATTRIBUTABLE TO FUNDING ADDITIONAL \$512K FOR CATEGORICAL PROGRAMS
- ▶ IN PROCESS OF REVIEWING OTHER EXPENSE PROJECTIONS FOR 2009/10

# IMPACT ON USES OF FUNDS

					<b>ACTUAL</b>	<b>ADOPTION</b>	<b>MODIFIED</b>	
					<b>2008-2009</b>	<b>BUDGET</b>	<b>BUDGET</b>	
					<u></u>	<u></u>	<u></u>	<u>CHANGE</u>
<b>OTHER OUTGO</b>								
	ENERGY LOAN REPAYMENT				\$ 110,442	\$ 110,374	\$ 110,374	-
	OTHER				-	9,765	9,765	-
	GASB 45				-	-	-	-
	INTERFUND / INTRAFUND TRANSFERS:							
	CHILD CARE FUND				20,979	92,503	102,000	9,497
	DSPS				552,431		334,000	334,000
	RISK MARGIN FUND				500,000		-	-
	BFAP/FA				107,546		90,000	90,000
	TTIP						36,036	36,036
	PUENTE				14,463		33,000	33,000
	WORKSTUDY				6,200		8,000	8,000
	HEALTH CENTER						-	-
	MISCELLANEOUS				1,035		1,000	1,000
	<b>TOTAL</b>				<b>\$ 1,313,096</b>	<b>\$ 212,642</b>	<b>\$ 724,175</b>	<b>\$ 511,533</b>

# UPDATED EXPENSE PROJECTIONS

	<u>ACTUAL</u> <u>2008-2009</u>	<u>ADOPTION</u> <u>BUDGET</u> <u>2009-2010</u>	<u>MODIFIED</u> <u>BUDGET</u> <u>2009-2010</u>	<u>DOLLAR</u> <u>CHANGE</u>	<u>PROJECTED</u> <u>2010-2011</u>
<b>USE OF FUNDS</b>					
SALARIES	27,899,435	28,555,522	28,555,522	-	28,878,522
BENEFITS	9,537,655	9,903,892	9,903,892	-	10,406,592
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>37,437,090</b>	<b>38,459,414</b>	<b>38,459,414</b>	<b>-</b>	<b>39,285,114</b>
FIXED EXPENSES	1,880,347	2,133,000	2,133,000	-	2,133,000
OTHER OPERATING	3,514,111	3,429,836	3,474,038	44,202	3,264,836
CAPITAL OUTLAY	211,918	191,276	191,276	-	191,276
OTHER OUTGO	1,313,096	212,642	724,175	511,533	724,175
<b>TOTAL OTHER EXPENSES</b>	<b>6,919,472</b>	<b>5,966,754</b>	<b>6,522,489</b>	<b>555,735</b>	<b>6,313,287</b>
<b>TOTAL USES</b>	<b>44,356,562</b>	<b>44,426,168</b>	<b>44,981,903</b>	<b>555,735</b>	<b>45,598,401</b>
<b>TOTAL EXPENDITURE INCREASE</b>		<b>69,606</b>	<b>625,341</b>	<b>555,735</b>	<b>616,498</b>

# UPDATED SOURCES AND USES OF FUNDS

	<u>ACTUAL</u> <u>2008-2009</u>	<u>ADOPTION</u> <u>BUDGET</u> <u>2009-2010</u>	<u>MODIFIED</u> <u>BUDGET</u> <u>2009-2010</u>	<u>PROJECTED</u> <u>2010-2011</u>	<u>INCREASE</u> <u>(DECREASE)</u>
<b>SOURCES OF FUNDS</b>					
<b>REVENUES</b>					
PROGRAM-BASED FUNDING	40,985,225	41,450,980	41,331,243	41,422,171	90,928
FEDERAL	245	250	250	250	-
OTHER STATE	2,684,842	2,335,299	1,979,213	1,956,185	(23,028)
OTHER LOCAL	1,132,210	934,000	1,134,000	1,134,000	-
<b>TOTAL SOURCES</b>	<b>44,802,522</b>	<b>44,720,529</b>	<b>44,444,706</b>	<b>44,512,606</b>	<b>67,900</b>
<b>USE OF FUNDS</b>					
SALARIES	27,899,435	28,555,522	28,555,522	28,878,522	323,000
BENEFITS	9,537,655	9,903,892	9,903,892	10,406,592	502,700
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>37,437,090</b>	<b>38,459,414</b>	<b>38,459,414</b>	<b>39,285,114</b>	<b>825,700</b>
FIXED EXPENSES	1,880,347	2,133,000	2,133,000	2,133,000	-
OTHER OPERATING	3,514,111	3,429,836	3,474,038	3,264,836	(209,202)
CAPITAL OUTLAY	211,918	191,276	191,276	191,276	-
OTHER OUTGO	1,313,096	212,642	724,175	724,175	-
<b>TOTAL OTHER EXPENSES</b>	<b>6,919,472</b>	<b>5,966,754</b>	<b>6,522,489</b>	<b>6,313,287</b>	<b>(209,202)</b>
<b>TOTAL USES</b>	<b>44,356,562</b>	<b>44,426,168</b>	<b>44,981,903</b>	<b>45,598,401</b>	<b>616,498</b>
<b>SOURCES OVER (UNDER) USES</b>	<b>445,960</b>	<b>294,361</b>	<b>(537,197)</b>	<b>(1,085,795)</b>	<b>(548,598)</b>
TRANSFER IN (OUT)	(148,519)	(55,666)	(55,666)	-	55,666
BEGINNING FUND BALANCE	\$ 4,618,497	\$ 4,915,938	\$ 4,915,938	\$ 4,323,075	\$ (592,863)
<b>ENDING FUND BALANCE</b>	<b>\$ 4,915,938</b>	<b>\$ 5,154,633</b>	<b>\$ 4,323,075</b>	<b>\$ 3,237,281</b>	<b>\$ (1,085,795)</b>
Reserve	11.1%	11.6%	9.6%	7.1%	

# OTHER POTENTIAL IMPACTS

## ▶ OTHER BOARD PRIORITIES:

- RESERVES LEVEL
  - UNFUNDED LIABILITIES
  - EMPLOYEE EQUITY STUDY
  - CONTRACT NEGOTIATIONS
  - FACILITIES MAINTENANCE
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