NEWS RELEASE

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COLLEGE OF MARIN BOARD APPROVES 2004-2005 BUDGET
Additional Funding for Educational Partnerships and Programs

KENTFIELD, Calif., Sept. 1, 2004—The College of Marin board of trustees approved the college’s fiscal year 2004-2005 budget last night. The $44.8 million balanced budget represents an increase of $1.6 million, or 3.6 percent, over the previous year’s budget.

The final budget, called the “Adoption Budget,” does not cut academic programs. It includes funds for new programs and additional educational partnerships at the Indian Valley campus. Additionally, the college will increase spending on teaching supplies and equipment.

“This budget lets us rebuild some of the cuts made last year and add new initiatives,” said Wanden Treanor, president of the board of trustees. “This is good news for College of Marin students, faculty and staff.”

Significantly, the State did not penalize community colleges as drastically had been proposed during the State budget process. As a result, the Adoption budget includes program funds that were not in the tentative budget the board approved in June—before the State finalized its budget—minus funding cuts the State did make. Additionally, the Adoption budget reflects a 16 percent increase in medical insurance and a nearly ten percent increase in workers’ compensation costs.

“The Governor and state legislature recognize the important work community colleges perform to prepare transfer students, train workers, and provide community education,” said College of Marin president Frances White.

About College of Marin
College of Marin has been providing exceptional educational opportunities for students of all ages since 1926. Each semester, nearly 8,000 students are enrolled in over 1,100 credit classes. An additional 6,000 students take advantage of the College's many outstanding community education and community services classes. The College administration is located in Kentfield, CA. The College also operates the Indian Valley campus in Novato, CA.