

## NEWS RELEASE

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### **COLLEGE OF MARIN BOARD APPROVES TENTATIVE 2005-2006 BUDGET** *Balanced Budget Includes 3% Raises Without Cutting Programs*

**KENTFIELD, Calif., June 29, 2005**—College of Marin trustees approved a \$47 million tentative general fund budget for the fiscal year beginning July 1, 2005, last night. The budget represents a revenue increase of \$1.6 million, or 4.6 percent, over the current year.

“We’ll be able to squeak out a three percent raise for all employees without resorting to program cuts or layoffs,” said College of Marin president Dr. Frances White. “That’s a significant improvement from previous years.”

Highlights of the 2005/2006 tentative budget include:

- 3% salary raises for all College employees
- 2 new faculty positions
- 5.6% reserve fund (California community colleges are required to maintain at least a 5% reserve)
- 16% increase in medical insurance rates
- 38% increase in workers compensation costs
- \$250,000 Educational Excellence Reserve to improve teaching and learning

“This is a stable, prudent budget,” said Al Harrison, College of Marin vice president of business services. “We’re making a sound investment in Marin County education.”

The College will operate under the tentative budget until the State finalizes its annual budget. At that point, College officials will adjust the tentative budget accordingly and present a final budget to the board of trustees.

### **About College of Marin**

College of Marin has been providing exceptional educational opportunities for students of all ages since 1926. Each semester, nearly 8,000 students are enrolled in over 1,100 credit classes. An additional 6,000 students take advantage of the College's many outstanding community education and community services classes. The College administration is located in Kentfield, CA. The College also operates the Indian Valley campus in Novato, CA.